

General Municipal Authority of the City of Nanticoke
Monday July 26, 2021
Meeting Minutes

Present: John Nadolny (Chairman), David Kaskel (Treasurer), Kenneth Malia (Secretary), Gene Danowski.
Chris Slusser - Solicitor, Sara Hailstone - Consultant

Approval of Monday June 28, 2021 Meeting Minutes
Approved 4-0

Treasurer's report for accounts ending on June 30, 2021

First National	Checking	\$3,232.98
	Grant	\$3,210.00
	Money Market	\$69,028.22
	Interest	\$11.97
Fidelity	Checking	\$4,805.80
	Money Market	\$677,692.54
	Interest	\$61.35

Approved 4-0

Ms. Hailstone provided an update on the 50 Walnut Street project.

Ms. Hailstone provided an update on 102-198 E Washington Street. We have received a \$500,000 LSA grant for demolition.

Ms. Hailstone said the General Municipal Authority of the City of Nanticoke name correction has been made by the IRS. At prior meetings, it was suggested that the Municipal Authority sell Concrete City. Ms Hailstone noted that she has received a couple calls about the property. It was suggested that the Municipal Authority obtain an appraisal of Concrete City.

Member of the public, John Telencho, City Council Vice President, said that he noticed Roasted moved next to Citizens Bank and asked if that was a permanent move. No one at the Municipal Authority could answer that question. He then asked who the Developers of Nanticoke Professional Plaza are. The board answered the owner of Caley Physical Therapy and the owner of Nockley's Pharmacy. They will be taking some space in the building but there is more available for other businesses.

A motion was made that the Municipal Authority obtain an appraisal of Concrete City.

Approved 4-0

The board discussed closing the First National Bank accounts and moving the funds to Fidelity Deposit and Discount Bank.

A motion was made by Gene Danowski and Seconded by Kenneth Malia

Approved 4-0

John Nadolny said it was time to hire the auditor. He received a proposal from Mike LoGrande who worked with the authority prior to his firm being bought by Kovalchik.

A motion was made to hire Mike Logrande as the auditor for 2020

Approved 4-0

Meeting Adjourned

Approved by:


8/23/2021
Date