General Municipal Authority of the City of Nanticoke Monday, August 24, 2020 Meeting Minutes

Present: John Nadolny - Chairman, John Kurowksi - Vice Chairman, David Kaskel - Treasurer, Kenneth Malia, Gene Danowsk, John Solt - Solicitor, Sara Hailstone - Consultant

Public Comment:

John Talencho

Has anything more been done with the Villa?

Thank you for "for sale" signs on 102 E Washginton but there is misspelling.

Approval of Prior Meeting Minutes (July 27, 2020) Approved 5-0

Treasurer's Report

Accounts ending on July 31, 2020

First National

Checking

\$2,952.98

Grant

\$3,210.00

Money Market

\$68,824.79

Interest

\$35.90

Fidelity

Checking

\$6,674.34

Money Market

\$274,535.63

Interest

\$118.58

A member of the public asked why the Fidelity bank account went down.

Treasurer responded: It is our primary checking account used to pay bills.

Approved 5-0

Payment of Bills - No new bills

Solicitor's Report:

The documentation for the Villa property has been signed

Status conference for Nilvid and Pomictor properties will be held in September.

We hope the judge will set deadlines.

enreto M. Molia

Meeting Adjourned

Approved:

Date

9/28/2020