

## General Municipal Authority of the City of Nanticoke

**Monday March 25, 2019**

### Meeting Minutes

Present: John Nadolny - Chairman, John Kurowski - Vice Chairman, David Kaskel - Treasurer, Gary Grodzicki - Secretary, Kenneth Maia  
Chris Slusser - Solicitor

The meeting was called to Order at 5:30PM then the Pledge of Allegiance and roll call took place.

The March 5, 2019 meeting minutes were approved 5-0

Treasurer's Report given by Dave Kaskel for accounts ending on February 28, 2019

#### First National Bank

Checking	\$1,824.98
Grant	\$3,110.00
Money Market	\$67,626.51
Interest	\$77.73

#### Fidelity Bank

Checking	\$6,634.28
Money Market	\$929,786.35
Interest	\$1,229.26

Approved 5-0

An individual from the public asked how the public can get the meeting minutes. Solicitor confirmed the minutes are public documents and they can be made available on the City website. NMA will follow up with the City to get the meeting minutes on the website.

There was no old business

#### New Business

The flower tent lease at the former CVS property was approved. The lease will run from April 1, 2019 to April 21, 2019. The payment will be \$500.

Approved 5-0

The proposed agreement of sale for 50 Walnut Street was introduced by the solicitor.

Public Comment took place and discussion ensued. Points made included: the location of the property, clarification that the NMA purchased the property for \$825,000; an individual stated that he knew what the property sold for previously; there was a question as to whether the agreement of sale will require the new buyers to develop the property in a certain timeframe; the public questioned who are the FCLN Real Estate LLC principals.

Board approved the sale of 50 Walnut Street to FCLN Real Estate LLC contingent on legal review and consultant review.

Approved 5-0

General Public Comment

Members of the public asked where the NMA stands with properties that are part of the Nantego project. The NMA responded that they are actively pursuing the purchase of properties and cannot give a timeframe. Everything is contingent upon the property acquisition.

There was an announcement of an executive session to take place at conclusion of meeting regarding real estate and pending litigation

There was a motion to adjourn the meeting.

Approved 5-0

Meeting adjourned at 6:20pm

Approved



Date

4/29/2019